

THE REQUESTED IN THE SELLING.

Heavy Liquidation Helps the
General Slump All
Along the Line.

GAS FALLS ELEVEN POINTS.

Railroads Suffer Owing to the
Attorney-General's Dingley
Law Decision.

BANKS CAREFUL AS TO LOANS.

This Caused Liquidation of Many
Weakly Margined Accounts—All
the News of the Day
Bearish.

Wall Street, Tuesday, Sept. 21.
The liquidation movement in stocks, begun yesterday, continued to-day until the close and was very violent. Prices broke from 1 to 11 per cent, with an average net decline of 2 to 7 1/2 in the active stocks. The news was all unfavorable to values. The money rate was maintained on the higher basis reached yesterday, demonstrating that it was not an ephemeral flurry, but a response to actual conditions. The banks naturally called money loans and exercised much discrimination as to the collateral in new ones. Liquidations of weakly margined accounts were consequently forced, but the testimony of commission houses was rather in favor of the view that the public was not so heavy a seller of stocks as the market had been. The market showed some disposition to rally in the afternoon, but a report of yellow fever at St. Louis and later of the decision of the Attorney-General against the American roads and in favor of the Canadian roads in the matter of the 10 per cent discriminating clause, gave prices a fresh downward impetus. The close was practically at the bottom for the majority of stocks. As Southern Pacific preferred a decision against the Canadian roads would increase the earnings of the competing American roads.

Judging from the character of the discrimination exercised by the banks to-day, non-dividend paying stocks and dividend paying stocks selling on interest basis will have to return to more nearly a normal basis on a secure footing. The heavy selling by the bull cliques was undoubtedly due to the decision against the Canadian roads, which was a blow to the bulls, and there will be a readjustment of values in a number of stocks, which will be most marked in the case of a decision against the Canadian roads, which would increase the earnings of the competing American roads.

The following transfers of capitals were made: William Thompson, of Mulberry street, to Leonard Street; Stephen O'Brien, of Leonard Street, to East One Hundred and Thirty-eighth Street; Acting Captain Dennis Brennan, of East One Hundred and Thirty-eighth Street, to Mulberry street.

The weakest stocks to-day were the Goulds, the Coalters, Sugar and Consolidated Gas. The last named was down 11 per cent at the time, but recovered one-half its loss. Most of the other stocks, however, suffered from the report.

Following are the sales of stocks and range of prices:

Stock	Open	High	Low	Close
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A factor which had some influence to-day was the reported damage to late planted corn crops. Only about 10 per cent of the corn crops, however, suffered from the report.

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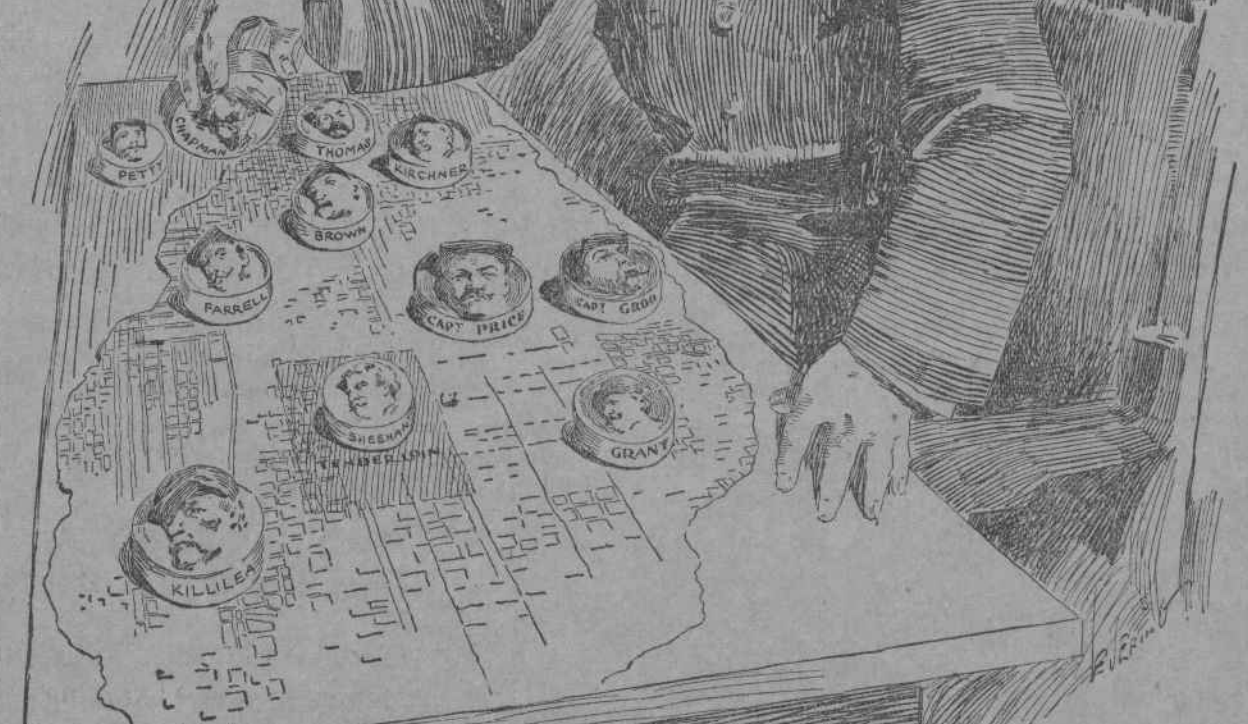
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CHEEF McCULLAGH'S SECOND SHAKE-UP OF POLICE

Four Doors West of the
Hotel Majestic, Price
About \$85,000.

BUCK TO BUILD DOWNTOWN

He Secures by Trade a Site in
Fulton Street for a Ten-
Story Structure.



One of the handsome four-story brownstone residence in West Seventy-second street, near the Hotel Majestic, was sold yesterday by Jesse C. Bennett & Co. for the Mary T. Kane estate for about \$85,000. The house is No. 14 West Seventy-second street, 25x70x102.5, 250 feet west of Central Park West, and four doors west of the Hotel Majestic.

Morris Niman & Son have sold to Charles Back, in trade, No. 64 Fulton street, 24x75, with old building, between Gold and Cliff streets. In exchange Mr. Buck gives two five-story brick flats and stores, 25x100 each, Nos. 428 and 430 Amsterdam avenue. Mr. Buck will build a ten-story store and office building on the Fulton street site.

Mary E. Annable has sold to Bernhard J. Deeking, through P. Zittel, at \$15,000, the three-story brownstone dwelling, 17x75, No. 1072 Lexington avenue, at the southeast corner of 107th street.

Architects Herts, Tallant & Newton have completed the plans for the woman's annex to the Harmon Club, No. 115 and 117 Ludlow street, 100 feet east of Amsterdam avenue. Harry Fischel filed plans for a six-story brick tenement.

Lily W. Boreford, wife of Lord William Boreford, as trustee of the Hamersley estate, has loaned \$12,500 to Isabella Walton, secured on the property on the second side of One Hundred and Twenty-sixth street, 85 feet east of Lenox avenue.

Strong & Ireland sold, in foreclosure, the two-story frame dwelling, 25x107, east side of Pine street, 625 feet northwest of One Hundred and Eighty-eighth street, to Mr. St. Vincent Co-operative Building and Loan Association, No. 170 Second avenue, 120x25x35x100x25, four-story stone front dwelling, to John Palmer for \$28,000.

William Young, James McVea, George E. Westcott and Frank D. Cassiusa, of the West Forty-seventh Street Station, and Sergeant Frank Morris, of the West Sixty-third Street Station, were transferred to the Detective Bureau. The following men were sent to the Detective Bureau as detective officers:

Michael Reilly, Michael Reilly, Frank O'Rourke, Francis J. Hughes, James Allen, James McCafferty, George Alonzo, Arthur A. Venable, Edward Gallagher and William A. Woods.

Alonzo, Carey, Formosa and McCafferty were formerly in the Detective Bureau, but were put out by Captain O'Brien.

As to Captain O'Brien's transfer to the uptown precinct, Chief McCullagh said: "Going to Goatville means nothing in this case."

Sergeant Thomas H. Mangin, of the Detective Bureau, was transferred to Acting Inspector Thompson's office, Roundman John McAvley, O'Brien's old roundsman, was transferred to roundsman's duty in the East Sixty-seventh Street Precinct.

The following detective officers were recommended to patrol duty: George L. Anderson, Patrick Haggan, John T. Horan, Robert Johnson, William Judge, Michael McCarthy, William McVea, James McLaughlin, George Reichhold, Louis Schilder, John J. Tierney, Andrew Weiser, William Young, James McVea, George E. Westcott and Frank D. Cassiusa.

Chief McCullagh made more changes yesterday in the force. Acting Inspector Cross, of the Third Inspection District, changed places with Acting Inspector Thompson, of the First District.

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Railroads. Pennsylvania RAILROAD.

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